

IN SENATE OF THE UNITED STATES.

MAY 5, 1836.

Read, and ordered to be printed.

Mr. KENT made the following

REPORT,

WITH SENATE BILL NO. 242.

The Committee on the District of Columbia, to whom was referred the memorial from the several banks in the District, praying for a renewal of their charters, and who, by a resolution of the Senate, were instructed to examine into the present state of the currency in the said District, and into the conduct and condition of said banks, and the necessity for rechartering them, report :

That, in the discharge of the duty assigned to them, they have instituted an examination as well into the present condition of said banks, as their past conduct, and the result upon both points has been satisfactory. The committee have been more minute in their investigations into the condition and conduct of such of the banks as had, in the early part of the year 1834, stopped specie payments, because they were aware that reports prejudicial to their motives and objects had been circulated, and had produced an impression on many minds of an unfavorable kind.

These banks were the Bank of Washington, the Patriotic Bank of Washington, and the Farmers and Mechanics' Bank of Georgetown. A rigid investigation into the causes of the suspension, and the conduct of those who at that time managed the concerns of those institutions, produced a decided conviction in the committee that the course taken was necessary ; that proper efforts were made to avoid it ; that it resulted from the pressure then existing ; that the motives which governed them were both just and honorable, and that it was indispensable to avoid the hazard of betraying the confidence which had been reposed in them by private depositors, and by those public officers whose funds had been intrusted to them. The committee are satisfied, in regard to all the banks, that in conducting the affairs of their respective institutions, the directors and officers have acted with becoming skill, integrity, and impartiality, and that they have been sufficiently liberal in extending pecuniary facilities to the people of the District, without partiality and favoritism.

The circulation and the cash liabilities of the several banks are stated in the papers annexed to, and make part of, this report. By them it will be found that the circulation is not large, amounting in the whole to

\$1,032,673; and what may be regarded as their cash liabilities amount to \$3,445,326 90.

To meet these, they have specie amounting in the whole to \$531,454, being in the proportion of 56 to 100 of all their notes in circulation, which is above the average proportion of the other banks in the respective States. They have also cash funds to the amount of \$1,964,103 52; and, in this respect, the committee believe them to be at least upon an equality with other banks.

The committee are of opinion that the present currency of the District of Columbia is as sound as that of any portion of the country, and have been able to discover in it nothing which should induce Congress to hesitate in continuing the banks which are proposed to be rechartered.

In examining the wants of the District, the withdrawal of the Branch Bank of the United States, and the condition of the currency in the adjoining States, the committee have thought it expedient to grant a banking capital to the city of Washington, of one million of dollars; to Georgetown, of six hundred thousand dollars; and to Alexandria, of six hundred thousand dollars; and to divide this capital between *two* banks in each of said cities.

To accomplish this object, it becomes necessary to consolidate the two smaller banks in the city of Washington, and, after consultation with those interested in the management of those banks, the committee propose in several sections of the bill to unite them.

The committee were anxious that these banks, in commencing their operations under the renewal of their charters, should do it upon a basis which should, as far as practicable, be sound, and secure the interests of such of the public as should have dealings with them, or take their paper. It is therefore required that each of the banks should have a capital to the full amount of specie, or of property altogether equivalent to specie, in the opinion of disinterested commissioners appointed to examine that matter, under the responsibilities of an oath. And as all of the banks have heretofore purchased portions of their capital stock, the bill requires that if the specie, and funds equivalent thereto, are not sufficient to make up the capital allowed to them, the balance should be created by a public sale of the stock, for specie, under the direction of commissioners. And to prevent, as far as practicable, all management and speculation by the banks themselves, or their friends, in the additional stock, the bill requires that the amount produced at the sale, beyond the par value, should be paid to the respective cities in which the banks are located.

The committee have also thought it expedient to limit the issues and circulation of the banks to the amount of their respective capitals, and to forbid them to issue notes under ten dollars. This was as far as the committee believe it safe to go at this time in this respect, and that even this would not be expedient unless the circulation of the notes of other banks of a lower denomination was prohibited. They have, therefore, added a section to enforce this prohibition.

Under these restrictions, the committee recommend the recharter of these banks; and as their present charters expire on the 1st of October next, the committee solicit the early attention of the Senate to this subject.

A STATEMENT
EXHIBITING
THE LIABILITIES AND RESOURCES
OF THE SEVERAL
BANKS IN THE DISTRICT OF COLUMBIA,
IN EACH YEAR,
FROM 1821 TO 1835, INCLUSIVE.

Capital

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	479,120	479,120	479,120	479,120	479,120	479,120
Bank of Metropolis, -	500,000	500,000	500,000	500,000	500,000	500,000
Patriotic Bank, -	250,000	250,000	250,000	250,000	250,000	250,000
Farmers and Mechanics' Bank, Georgetown, -	485,900	485,900	485,900	485,900	485,900	485,900
Union Bank, Georgetown, -	478,230	478,230	478,230	478,230	478,230	478,230
Bank of Columbia, -	901,380	901,380	901,380			
Central Bank of Georgetown, -	252,995					
Bank of Potomac, -	689,597	776,279	776,279	776,279	776,279	776,279
Farmers' Bank, Alexandria, -	310,100	310,100	310,100	310,100	310,100	310,100
Bank of Alexandria, -	500,000	500,000	500,000	500,000	500,000	500,000
Mechanics' B'k, Alexandria, -	367,319	367,319	367,980	368,837	372,544	372,544
Dollars, -	5214,641	5048,328	5048,989	4148,466	4152,173	4152,173

Notes in

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	58,938	42,712	38,941	39,305	56,218	70,097
Bank of Metropolis, -	35,893	17,329	20,859	26,180	22,660	26,165
Patriotic Bank, -	60,098	35,194	43,657	55,963	71,413	74,834
Farmers and Mechanics' Bank, Georgetown, -	236,267	190,519	163,616	140,387	104,852	120,125
Union Bank, Georgetown, -	98,044	64,707	79,657	85,493	107,139	121,030
Bank of Columbia, -	44,015	26,230	21,040			
Central Bank of Georgetown, -	4,479					
Bank of Potomac, Alexandria, -	128,376	101,356	93,580	88,269	82,434	66,639
Farmers' Bank, Alexandria, -	145,200	78,710	98,955	89,635	103,135	109,315
Bank of Alexandria, -	138,392	89,822	97,402	88,942	94,377	100,787
Mechanics' Bank, Alexandria, -	6,019	5,599	56,757	56,883	77,733	46,061
Dollars, -	955,721	652,178	714,464	671,057	719,961	745,053

Stock.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
479,120	479,120	479,120	479,120	479,120	479,120	479,120	479,120	479,120
500,000	500,000	500,000	500,000	500,000	noreturn	500,000	500,000	500,000
250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
485,900	485,900	485,900	485,900	485,900	485,900	485,900	485,900	485,900
478,230	478,230	478,230	478,230	478,230	478,230	478,230	478,230	478,230
776,279	776,279	776,279	776,279	776,279	776,279	776,279	776,279	776,279
310,100	310,100	310,100	310,100	310,100	310,100	310,100	310,100	310,100
500,000	500,000	500,000	500,000	500,000	500,000	500,000		
372,544	372,544	372,544	372,544	372,544	370,808			
4152,173	4152,173	4152,173	4152,173	4152,173	3650,437	3779,629	3279,629	3279,629

circulation.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
68,503	75,456	68,064	80,970	96,986	89,471	113,162	20,333	69,993
36,445	39,450	39,780	54,410	62,885	noreturn	160,283	266,556	335,009
78,926	96,817	100,069	109,578	131,851	128,479	287,080	77,734	129,855
115,154	157,535	171,906	188,657	191,695	169,952	125,505	44,822	73,070
92,905	114,880	152,945	126,625	163,695	106,670	95,015	77,890	91,970
88,779	128,644	138,399	123,039	119,699	122,654	167,534	107,629	151,659
69,650	105,070	66,965	71,177	77,917	83,797	82,067	112,572	113,242
80,017	134,726	108,867	129,182	131,722	110,487	78,742		
56,930	109,425	99,065	134,270	120,495	80,795			
687,309	962,003	946,060	1017,908	1096,945	892,305	1109,388	707,536	964,798

Balances due

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	24,653	23,948	27,629	30,895	21,155	67,529
Bank of Metropolis, -	591	-	557	11,373	8,943	9,732
Patriotic Bank, -	8,923	2,211	7,110	15,815	14,426	23,854
Farmers and Mechanics', Georgetown, -	69,451	26,129	25,752	22,815	45,761	31,703
Union Bank, Georgetown, -	18,643	11,042	15,131	23,559	26,878	50,129
Bank of Columbia, do. -	600,000	600,000	580,000			
Central Bank, do. -	12,385					
Potomac Bank, Alex'dria, -	28,148	14,941	33,138	44,695	29,066	24,909
Farmers' Bank, do. -	18,723	13,993	26,208	13,602	11,564	20,408
Bank of Alexandria, -	31,653	8,144	9,472	18,979	14,584	13,650
Mechanics' Bank, Alex. -	-	1,162	9,316	5,986	18,407	26,979
Dollars, -	813,170	701,570	734,313	187,719	190,784	268,893

Individual

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	51,602	41,280	45,319	43,347	65,471	70,373
Bank of Metropolis, -	62,921	21,033	20,351	23,793	39,402	39,016
Patriotic Bank, -	42,208	40,762	37,260	49,343	57,454	65,189
Farmers and Mechanics', Georgetown, -	97,295	80,257	60,117	62,448	84,449	78,517
Union Bank, Georgetown, -	32,656	26,680	38,503	48,868	41,628	32,772
Bank of Columbia, do. -	32,749	13,592	13,271			
Central Bank, do. -						
Potomac Bank, Alex'dria, -	71,357	62,958	76,570	85,118	97,854	108,287
Farmers' Bank, do. -	25,856	24,483	43,158	25,719	40,074	43,242
Bank of Alexandria, -	44,964	38,418	48,939	28,984	23,864	36,612
Mechanics' Bank, Alex. -	51,348	9,672	32,020	18,510	19,165	13,180
Dollars, -	512,956	359,135	415,508	386,130	469,361	487,188

to Banks.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
38,691	28,321	37,088	48,352	46,309	47,916	43,451	47,053	9,280
9,195	4,668	6,908	9,597	20,911	No ret.	146,531	140,121	209,124
18,173	43,760	32,449	90,500	46,800	65,009	40,172	39,396	30,348
30,384	30,160	32,210	42,059	25,518	35,271	33,053	9,629	72,489
29,416	28,934	35,840	65,649	23,164	31,364	31,383	33,180	65,120
17,737	30,643	21,244	56,733	42,995	37,965	52,837	52,920	48,350
13,265	17,073	34,715	33,750	25,027	12,078	24,927	11,199	26,059
13,897	4,076	14,501	16,544	20,962	20,445	19,469		
18,822	18,386	21,751	5,196	11,061	38,570			
189,580	206,021	236,706	368,380	262,747	288,618	391,823	333,498	460,770

Deposites.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
54,947	84,296	77,423	70,086	82,932	81,298	45,439	20,107	60,894
49,926	47,931	50,580	61,598	74,977	No ret.	286,646	199,055	261,944
81,529	80,263	57,913	43,198	67,358	101,486	116,220	103,238	131,609
75,876	90,597	95,269	108,875	92,590	100,263	99,663	111,042	57,000
42,176	30,782	29,118	34,315	29,768	27,767	38,250	65,067	75,982
70,883	95,941	69,077	95,051	97,715	100,485	107,775	89,740	121,666
40,747	49,604	52,581	51,710	56,539	67,799	48,900	93,990	81,645
46,182	64,988	50,662	90,016	33,468	38,811	51,854		
19,629	16,358	18,784	36,367	51,491	11,168			
481,895	560,760	501,407	591,216	586,838	529,077	794,747	682,239	790,440

Public

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -						
Bank of Metropolis, -	65,096	62,934	69,113	64,169	49,740	39,740
Patriotic Bank, -						
Farmers and Mechanics', -						
Georgetown, -						
Union Bank of George-						
town, -						
Bank of Columbia, -	472,506	455,126	455,126			
Central Bank, -						
Potomac Bank, Alexandria,						
Farmers' Bank, do. -						
Bank of Alexandria, -	85,195	116,907	107,731	130,950	121,105	76,370
Mechanics' Bank, Alexan-						
dria, -	-	-	-	-	-	-
Dollars, -	622,797	634,967	631,970	195,119	170,845	116,370

Other

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	6,874	3,786	2,527	17,814	31,375	32,623
Bank of Metropolis, -	4,004	-	3,386	4,815	-	16,808
Patriotic Bank, -	7,500	-	-	16,228	-	-
Farmers and Mechanics', -						
Georgetown, -	9,660	11,272	57,898	77,468	74,875	3,085
Union Bank, Georgetown,	26,842	31,677	21,692	20,347	12,579	15,536
Bank of Columbia, -						
Central Bank, -	6,246					
Potomac Bank, Alexandria,	-	18,326	19,976	11,968	10,042	8,284
Farmers' Bank, do. -	-	-	-	-	-	-
Bank of Alexandria, -	1,881	1,625	3,231	2,302	3,216	2,610
Mechanics' Bank, Alexan-						
dria, -	1,177	827	2,123	5,636	1,003	877
Dollars, -	64,184	67,513	110,833	156,578	133,090	79,823

Deposites.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
39,922	29,740	29,740	18,890	-	no ret'n	370,688	440,595	580,682
91,082	56,326	53,974	28,476	10,921	3,461	21,571		
-	-	-	-	3,000				
131,004	86,066	83,714	47,366	13,921	3,461	392,259	440,595	580,682

Liabilities.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
41,751	30,593	23,467	23,676	40,767	36,545	59,593		
1,030	-	-	-	17,592	no ret'n	10,917	-	17,234
7,500	5,292	-	-	-	-	-	-	5,250
2,730	2,075	3,038	3,433	4,624	5,011	3,986	1,059	850
23,959	14,626	21,493	33,060	31,398	21,146	21,560		
8,407	8,798	8,718	7,457	8,697	8,028	8,892	9,732	4,122
-	-	238	352	282	321	799	486	749
1,786	1,527	1,255	931	1,638	1,803	1,502		
733	766	798	836	692	484			
87,896	63,677	59,007	69,745	105,690	73,343	107,249	11,277	28,205

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	\$25,210	22,249	22,155	23,266	23,897	20,766
Bank of Metropolis, -	-	3,430	15,684	19,055	15,156	4,772
Patriotic Bank, -	5,708	5,940	5,940	5,857	18,413	23,591
Farmers and Mechanics' Georgetown, -	50,590	48,851	29,513	47,421	31,134	28,485
Union Bank of Georgetown, -	9,259	3,754	3,172	3,236	3,174	31,264
Bank of Columbia, Georgetown, -	101,292	87,481	59,927			
Central Bank, Georgetown, -	31,605					
Bank of Potomac, Alexandria, -	6,845	8,031	6,637	28,533	34,619	15,741
Farmers' Bank, Alexandria, -	12,839	12,380	13,410	13,735		
Bank of Alexandria, -	33,927	36,231	44,928	49,495	45,211	31,803
Mechanics' Bank, Alexandria, -	103,445	108,069	115,644	117,725	113,023	113,190
Dollars, -	380,720	336,416	317,010	308,323	284,627	269,612

Specie

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	10,718	10,314	8,584	10,878	11,743	16,890
Bank of Metropolis, -	14,579	9,815	9,288	11,446	5,136	9,963
Patriotic Bank, -	5,245	4,327	5,062	11,365	19,243	10,301
Farmers and Mechanics' Georgetown, -	73,518	41,233	37,230	47,793	36,027	36,514
Union Bank of Georgetown, -	16,143	21,196	23,252	28,515	32,773	46,921
Bank of Columbia, Georgetown, -	17,862	12,301	3,558			
Central Bank, Georgetown, -						
Potomac Bank, Alexandria, -	41,697	34,396	49,006	24,654	37,541	18,154
Farmers' Bank, Alexandria, -	31,400	22,527	36,589	33,782	22,174	25,892
Bank of Alexandria, -	46,425	41,715	42,344	48,390	49,582	39,901
Mechanics' Bank, Alexandria, -	4,579	6,063	22,582	20,493	21,796	13,213
Dollars, -	262,166	203,887	237,495	237,316	236,015	216,749

Loss.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
21,174	10,631	2,851	7,292	8,071	3,227	1,564		
24,932	24,026	22,236	25,975	8,131	no ret'n	29,056	35,917	54,175
23,058	27,001	27,019	26,277	25,418	26,372	33,207	33,307	34,113
27,493	26,926	28,103	29,411	32,820	30,816	29,342	18,878	22,322
25,977	26,443	26,813	29,189	28,271	36,929	39,980	42,640	36,163
23,704	31,309	39,653	23,045	27,313	29,964	34,173	30,819	19,632
32,778	28,271	29,290	24,967	23,041	15,613	16,978		
101,843	100,681	100,712	100,012	94,217				
280,959	275,288	276,677	266,168	247,282	144,286	181,935	161,561	166,405

on hand.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
16,366	18,931	19,634	27,582	21,981	24,982	28,031	6,000	12,471
11,759	12,902	12,520	13,250	10,975	no ret'n	209,525	256,929	297,304
18,412	20,604	20,592	21,356	22,403	28,982	55,505	30,462	46,414
33,652	35,070	36,156	38,471	37,105	33,701	31,300	21,504	38,629
15,611	14,296	31,152	23,813	24,527	22,259	33,365	67,519	102,576
11,600	25,697	38,317	37,630	50,367	25,874	37,607	54,276	86,284
30,884	20,582	30,897	21,975	22,878	28,005	23,465	43,513	59,907
33,895	36,557	23,281	30,881	22,109	19,535	13,279		
15,779	20,021	24,655	25,260	10,122	2,362			
187,958	204,660	237,204	240,218	222,467	185,700	432,077	480,203	643,585

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	13,150	9,203	12,832	12,660	33,837	38,564
Bank of Metropolis, -	10,472	5,441	5,649	13,613	3,766	9,453
Patriotic Bank, -	20,627	11,879	14,993	21,831	4,453	14,348
Farmers and Mechanics', Georgetown, -	38,659	36,746	6,538	26,973	22,039	8,432
Union Bank of George- town, -	32,688	18,019	21,925	18,198	21,381	17,856
Bank of Columbia, do. -	68,323	53,966	29,524			
Central Bank, do. -	181					
Potomac Bank, Alexan- dria, -	30,025	6,810	14,524	36,903	36,566	18,925
Farmers' Bank, do. -	16,781	16,493	15,892	13,317	21,446	17,713
Bank of Alexandria, do. -	33,296	24,470	39,818	26,631	25,495	30,380
Mechanics' Bank, do. -	755	9,030	6,550	3,817	7,651	7,232
Dollars,	264,957	192,057	170,245	173,943	176,634	162,903

Stocks of the banks taken

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	8,510	13,350	77,660	88,200	89,200	91,800
Bank of Metropolis, -	-	96,125	181,400	188,400	188,400	188,400
Patriotic Bank, -	75,680	65,808	77,008	93,325	93,325	93,325
Farmers and Mechanics', Georgetown, -	36,140	40,800	40,483	50,188	50,880	54,163
Union Bank of George- town, -	55,917	76,194	89,461	89,683	90,060	113,525
Bank of Columbia, do. -						
Central Bank, do. -	114,332					
Potomac Bank, Alexan- dria, -	26,319	117,152	129,583	224,729	268,329	300,579
Farmers' Bank, do. -	-	-	-	-	-	-
Bank of Alexandria, do. -	19,150	25,000	36,260	45,470	47,330	50,000
Mechanics' Bank, do. -	164,393	168,694	177,742	184,843	195,416	200,202
Dollars,	500,441	603,123	809,597	964,838	1022,940	1091,994

other Banks.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
22,019	13,508	22,100	40,806	35,277	33,497	49,409	13,993	52,896
16,410	15,425	17,287	24,050	23,214	No return	26,728	121,414	45,710
42,941	46,073	45,424	80,480	65,382	81,102	118,183	77,437	103,776
12,378	36,261	44,597	31,443	31,675	43,244	15,314	31,345	27,303
24,385	38,624	30,178	39,898	52,041	51,463	39,198	35,617	41,355
30,149	30,876	15,808	10,003	26,740	8,108	29,801	17,535	34,429
12,451	19,060	14,504	12,248	14,457	13,265	13,465	34,723	14,607
29,491	35,058	32,918	68,050	15,873	14,541	16,855		
3,472	5,435	7,545	12,315	16,915				
193,696	240,320	230,361	319,293	281,574	245,220	308,953	332,064	320,076

by them in settlement of debts.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
91,800	94,060	96,920	119,280	119,280	119,280	119,280	119,280	126,350
188,400	188,400	188,400	188,400	188,400	No return	215,000	217,075	217,075
93,325	98,795	98,795	104,175	100,000	100,000	100,000	100,000	100,000
63,727	64,704	68,918	70,340	70,340	70,340	84,678	84,678	85,878
113,525	115,900	115,900	123,325	123,325	156,125	166,045	169,405	169,405
323,679	349,779	362,079	370,579	376,279	376,279	376,279	376,279	376,279
50,000	50,000	60,000	70,000	105,470	105,470	115,565	*	183,900
200,202	204,373	204,974	204,974	204,973	173,723			
1124,658	1166,011	1195,986	1251,073	1288,067	1101,217	1176,847	1066,717	1,258,887

* Unless this stock was all purchased in 1835, it must have been previously returned among the bills and notes discounted, or in some other item of the assets.

Real

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	19,318	26,852	42,030	44,788	53,170	56,312
Bank of Metropolis, -	18,037	18,037	26,987	26,461	30,491	23,404
Patriotic Bank, -	-	-	-	5,131	7,228	9,931
Farmers and Mechanics', Georgetown, -	19,957	19,957	27,524	27,351	32,031	31,691
Union Bank of Geo'town, -	25,674	33,570	37,938	39,135	40,195	41,225
Bank of Columbia, do. -	94,077	103,668	103,594			
Central Bank, do. -	10,186					
Bank of Potomac, Alex. -	29,896	49,150	50,252	50,252	48,920	43,676
Farmers' Bank, do. -	2,285	1,623	927	285	1,252	1,272
Bank of Alexandria, -	98,603	104,061	104,061	97,834	99,470	101,437
Mechanics' Bank, do. -	66,660	73,869	76,489	80,265	81,453	81,454
Dollars, -	384,693	430,787	469,802	371,502	394,210	390,402

Bills and

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	477,496	413,578	379,440	356,233	392,290	419,611
Bank of Metropolis, -	608,097	470,076	393,653	400,409	402,144	400,953
Patriotic Bank, -	249,698	233,321	224,793	237,089	267,927	273,650
Farmers and Mechanics', Georgetown, -	724,123	659,642	638,185	656,797	655,334	577,813
Union Bank of Geo'town, -	460,575	392,460	387,686	410,469	410,918	406,293
Bank of Columbia, do. -	1687,250	1635,567	1621,205			
Central Bank, do. -	101,150					
Potomac Bank, Alex. -	616,659	663,499	647,268	577,944	473,630	489,112
Farmers' Bank, do. -	438,314	394,250	422,478	377,162	391,475	416,192
Bank of Alexandria, -	575,460	542,994	549,262	550,158	513,427	480,054
Mechanics' Bank, do. -	288,889	229,222	282,597	277,623	290,645	259,093
Dollars, -	6227,711	5634,609	5546,567	3843,884	3797,790	3722,771

Estate.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
60,239	72,840	62,502	62,078	56,828	62,850	70,552	57,242	99,225
29,594	28,955	28,955	18,404	18,405	no return	25,132	26,381	26,381
12,923	15,481	16,193	11,458	11,729	12,014	13,952	13,952	16,357
41,514	38,590	38,590	41,771	42,082	42,089	83,904	85,659	88,061
43,214	41,217	42,199	42,199	42,199	42,199	42,199	42,199	42,199
43,534	43,522	43,876	48,069	48,409	43,419	41,819	39,069	40,730
1,285	1,285	2,205	4,750	2,482	3,761	3,761	3,926	5,736
123,856	123,856	129,020	121,871	121,121	121,417	114,175		
81,453	82,719	82,718	90,231	89,545	84,725			
437,612	448,465	446,258	440,831	432,800	412,474	395,494	268,428	318,689

Notes.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
420,821	417,379	392,906	379,060	400,085	398,453	375,509	248,877	227,536
408,293	392,319	396,958	417,570	437,612	no return	755,477	859,222	1053,498
277,420	392,319	396,958	281,428	306,785	320,121	342,637	231,206	239,936
550,249	581,883	591,669	648,614	621,300	606,538	535,406	415,951	409,806
385,223	404,735	426,287	454,771	430,570	392,487	370,818	310,213	338,195
446,641	470,705	481,831	473,906	471,786	500,055	523,339	463,988	424,756
371,884	409,728	396,398	398,538	389,442	386,670	400,644	395,768	230,768
458,821	468,296	449,042	431,207	415,993	385,943	381,372		
255,615	245,056	241,170	242,072	241,432	168,903			
3574,967	3686,236	3648,874	3727,166	3715,005	3168,170	3683,202	2925,225	2924,485

Balances due

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	9,234	11,939	9,601	9,597	12,621	32,331
Bank of the Metropolis, -	11,320	3,551	11,314	6,713	5,964	14,060
Patriotic Bank, -	11,486	7,072	9,412	11,855	6,616	23,045
Farmers and Mechanics' Bank, Georgetown, -	-	22,534	46,522	2,680	5,675	14,877
Union Bank, do. -	4,881	4,889	6,161	5,335	4,096	26,790
B'k of Columbia, Georgetown, -	200,000	200,000	200,000			
Central Bank, Georgetown, -	1,604					
Potomac Bank, Alex'a, -	75,000	6,158	8,102	20,594	16,752	32,793
Farmers' Bank of Alex'a, -	21,738	2,679	13,799	25,867	26,129	19,553
Bank of Alexandria, -	35,712	30,117	28,939	37,318	36,973	37,990
Mechanics' Bank, Alex'a, -	-	74	13,584	2,281	4,914	9,728
Dollars, -	370,975	289,113	347,433	122,240	119,740	211,167

Other

	1821.	1822.	1823.	1824.	1825.	1826.
Bank of Washington, -	107,970	127,860	85,544	111,391	84,376	85,002
Bank of the Metropolis, -	6,000	1,681	1,658	2,344	-	-
Patriotic Bank, -	11,700	11,700	12,700	12,610	12,915	12,869
Farmers and Mechanics' Bank, Georgetown, -	56,766	22,016	24,315	24,658	24,983	24,323
Union Bank of Georgetown, -	67,794	69,761	69,963	68,398	70,204	76,352
B'k of Columbia, Georgetown, -	84,431	78,307	72,864			
Central B'k, Georgetown, -	80,259					
Potomac Bank, Alex'a, -	104,727	104,727	107,446	99,786	148,556	96,899
Farmers' Bank of Alex'a, -	2,200	2,094	2,146	2,377	2,398	2,443
Bank of Alexandria, -	27,367	22,789	11,019	13,851	30,080	23,330
Mechanics' Bank, Alex'a, -	4,033	5,697	4,296	4,256	-	1,900
Dollars, -	553,247	446,632	391,951	339,671	373,512	323,118

by banks.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
9,928	10,647	10,780	13,273	37,882	28,365	20,249	-	4,492
5,053	7,814	5,123	8,796	5,891	-	270,436	98,398	315,289
9,480	21,271	8,868	15,743	11,092	16,138	85,708	39,877	59,380
7,425	14,094	15,545	15,607	17,926	18,765	15,141	15,784	44,512
40,402	8,547	27,723	17,061	17,186	23,523	37,555	56,906	38,571
32,571	48,419	19,733	60,440	16,139	46,822	44,835	12,995	45,938
11,407	25,087	14,361	23,132	34,297	36,184	14,778	39,772	20,969
36,996	42,001	28,574	36,557	37,381	34,285	36,670		
8,379	10,116	9,776	8,750	5,406				
161,641	187,996	140,483	199,359	183,200	204,082	525,372	263,732	529,151

assets.

1827.	1828.	1829.	1830.	1831.	1832.	1833.	1834.	1835.
83,014	81,053	83,171	67,417	82,851	70,152	79,298	121,221	96,316
1,941	-	-	-	-	-	1,823	2,825	2,911
4,685	4,775	4,966	4,913	4,036	3,988	10,692	10,741	15,322
28,592	22,590	20,952	12,088	12,719	12,537	13,705	16,409	17,443
70,303	70,576	70,999	66,001	64,679	14,050	14,239	15,148	15,164
97,615	102,615	91,727	80,977	82,978	74,819	93,811	102,978	112,992
5,851	6,105	6,234	6,446	6,309	6,211	10,681	10,645	15,907
32,682	34,147	35,714	31,550	3,805	10,800	10,836		
5,600	50,440	42,816	65,622	85,108	72,111			
330,283	372,301	356,579	335,014	342,482	264,668	235,085	279,967	276,055

Aggregate test.

Liabilities.		Assets.	
Capital stock, -	\$62,514,959	Specie, - - -	\$4,227,700
Notes in circulation, -	12,842,686	Notes of other banks, -	3,612,296
Balance due to banks, -	5,634,592	Real estate, -	6,042,447
Individual deposits, -	8,148,897	Stocks received in pay-	
Public deposits, -	4,151,136	ment of debts, -	15,622,396
Other liabilities, -	1,218,110	Bills and notes discounted, -	59,826,662
Profit and loss, -	3,897,269	Balances due by banks, -	3,855,584
		Other assets, - -	5,220,564
	\$98,407,649		\$98,407,649

Owing to the different forms in which the banks rendered their annual statements, the apportionments under separate heads had, in various instances, to be assumed from the entries in previous statements. Where the capitals have been reduced by the taking of portions thereof in the payment of debts, the portions have been considered as assets, and entered accordingly.

A STATEMENT of all the Banks of the District, showing their cash liabilities and their available means, leaving out their discounted paper, real estate, and other property, on the 1st April, 1836.

Cash liabilities.				Available means.			
<i>Bank of Washington.</i>				<i>Bank of Washington.</i>			
Due to banks,	-	-	\$2,419 06	Due by specie-paying banks,	-	\$21,379 02	\$78,946 32
Deposites,	-	-	117,516 60	Cash funds,	-	57,567 30	
Circulation,	-	-	98,158 00				
<i>Patriotic Bank of Washington, April 1.</i>				<i>Patriotic Bank of Washington, April 1.</i>			
Circulation,	-	-	131,585 86	Due by banks,	-	83,305 92	158,940 19
Individual depositors,	-	-	198,621 46	Notes of other banks,	-	52,065 14	
Due to banks,	-	-	8,489 57	Specie,	-	23,579 13	
<i>Bank of the Metropolis, March 29.</i>				<i>Bank of the Metropolis.</i>			
Circulation,	-	-	366,574 00	Due from banks,	-	515,684 00	1,062,896 83
Public officers,	-	-	45,500 00	Specie,	-	217,219 39	
Treasury,	-	-	224,205 00	Notes of banks,	-	168,481 00	
Individual depositors,	-	-	514,236 00	Requisition on Treasury,	-	119,953 44	
Due to banks,	-	-	312,268 00	Checks,	-	39,559 00	
<i>Union Bank of Georgetown.</i>				<i>Union Bank of Georgetown.</i>			
Circulation,	-	-	100,090 00	Due from banks,	-	36,128 50	204,250 69
Due to banks,	-	-	52,800 59	Notes of other banks,	-	84,200 36	
Deposites,	-	-	82,377 90	Specie,	-	83,921 83	

Statement of the Banks of the District—Continued.

Cash liabilities.				Available means.			
<i>Farmers and Mechanics' Bank of Georgetown.</i>				<i>Farmers and Mechanics' Bank of Georgetown.</i>			
Circulation, - - - -	\$84,915	00		Due from banks, - - -	\$26,271	92	
Due to depositors, - - -	187,629	28		Notes of banks, - - -	79,034	14	
Due to banks, - - - -	53,138	99		Specie, - - - -	46,110	00	
			\$328,693 37				\$151,416 06
<i>Bank of Potomac, Alexandria.</i>				<i>Bank of Potomac, Alexandria.</i>			
Circulation, - - - -	140,519	54		Due from banks, - - -	57,464	97	
Due to banks, - - - -	27,808	39		Notes of other banks, - - -	64,843	41	
Individual depositors, - - -	76,963	40		Specie, - - - -	90,827	92	
			245,391 31				213,136 30
<i>Farmers' Bank of Alexandria.</i>				<i>Farmers' Bank of Alexandria.</i>			
Circulation, - - - -	110,832	50		Due from banks, - - -	[23,669	49	
Due to banks, - - - -	19,104	28		Notes of other banks, - - -	8,616	55	
Deposites, - - - -	76,963	40		Specie, - - - -	62,231	09	
			206,900 18				94,517 13
			\$3,545,326 90				\$1,964,103 52

STATEMENT of the prominent accounts in the Bank of Washington on the days indicated.

Liabilities.	1834. April 10.	1834. Nov. 14.	1835. January 1.	1836. April 9.	Means to meet liabilities.	1834. April 10.	1834. Nov. 14.	1835. January 1.	1836. April 9.
Due to banks, -	\$50,528 28	\$1,386 61	\$2,072 06	\$2,419 06	Due by specie-paying banks, -	\$10,430 20	\$27,193 00	\$4,163 02	\$21,379 02
Due to banks on loan, -	43,000 00	40,571 09	46,164 96		Cash funds, -	8,510 38	10,589 00	16,159 74	57,567 30
Deposites, -	21,615 58	21,572 22	12,341 90	117,516 60	Current bills and notes, -	162,964 23	68,821 08	63,505 92	188,525 16
Deposites in saving fund, -	24,356 47	3,075 01	2,489 01		Bills and notes in suit, -	159,805 59	164,368 43	163,787 56	102,787 70
Circulation, -	41,736 00	26,126 00	20,078 00	98,158 00	Bills and notes not discounted, -	19,993 82	19,993 82	21,583 26	3,929 63
Certificates on interest, -	-	4,863 97	1,521 82						
Totals, -	181,226 33	99,594 90	84,667 75	218,093 66	Totals, -	361,704 22	290,965 33	269,199 50	374,188 81

* \$20,402 92 charged to profit and loss January 19, 1835.

BANK OF WASHINGTON, *April 15, 1836.*

E. E.

JNO. REILY, *Cashier.*

STATEMENT exhibiting the condition of the Bank of Washington, April 10, 1834.

To cash account,	-	-	-	\$123 58	By profit and loss,	-	-	-	\$3,004 89
Deposites,	-	-	-	21,615 58	Bond of George Calvert and	-	-	-	
Surplus fund,	-	-	-	114 38	others,	-	-	-	8,000 00
Emissions:					Old banking house,	-	-	-	14,274 44
Number 1,	-	-	-	\$3,649 50	New banking house,	-	-	-	10,239 63
2,	-	-	-	5,530 00					
3,	-	-	-	120,845 50	Stocks:				
Post note,	-	-	-	100 00	Washington corporation,	-	-	\$19,442 35	
					Eastern branch bridge,	-	-	9,681 34	
Capital stock paid in,	-	-	-	479,120 00	Columbia insurance,	-	-	1,425 00	
Taken in payment of debts,	-	-	-	119,280 00	Columbia turnpike,	-	-	20,435 00	
					Washington bridge,	-	-	6,180 00	
Judgment vs. S. Black,	-	-	-	186 58	Fairfax turnpike,	-	-	1,900 00	
Saving Fund deposits,	-	-	-	24,356 47	Mechanics' Bank, Alexandria,	-	-	1,046 25	
House rent received,	-	-	-	355 92	Marine Insurance Company,	-	-	900 00	
Discounts received,	-	-	-	3,630 85					61,009 94
Interest received,	-	-	-	4,409 47	Suspense,	-	-	-	21 08
W. A. Bradley, late cashier,	-	-	-	485 92	Bills and notes current,	-	-	162,964 23	
Loan from Bank United States,	-	-	-	26,000 00	Bills and notes in suit,	-	-	159,805 59	
Loan from Bank of the Metropolis,	-	-	-	17,000 00	Bills and notes not discounted,	-	-	19,993 82	
Due to banks:									342,763 64
Union Bank, Georgetown,	-	-	-	92 38	Legal expenses,	-	-	-	8,220 03
Mechanics' Bank, New York,	-	-	-	10,839 53	Bond of Dobbryn and Queen,	-	-	-	2,931 85
Cohens, bankers,	-	-	-	2,762 34	Real estate,	-	-	-	38,548 52
Mechanics' Bank, Baltimore,	-	-	-	17,251 05	Repairs of real estate,	-	-	-	7,438 91
Commercial Bank, Pennsylvania,	-	-	-	839 49	Lot No. 9 in square 54,	-	-	-	521 12
Branch Bank United States,	-	-	-	16,050 52	Incidental expenses,	-	-	-	2,618 18
Farmers' Bank of Maryland,	-	-	-	33 17	Interest paid on Saving Fund de-				
Bank of Alexandria,	-	-	-	14 38	posites,	-	-	-	575 21
Bank of Virginia,	-	-	-	579 04	Taxes on real estate,	-	-	-	2,371 21
Bank of Norfolk,	-	-	-	446 52	Taxes for redemption of lots,	-	-	-	2,596 23
Hagerstown Bank,	-	-	-	8 34	Judgment vs. Walter Jones,	-	-	-	2,080 00
Philadelphia Bank,	-	-	-	1,611 52	Merchants' Bank notes,	-	-	-	60 50
					S. H. Smith, agent, &c,	-	-	-	7,367 73
				50,528 28					

			Due by banks:			
			Bank of Columbia, -	-	\$98 39	} Not available.
			Merchants' Bank, Alexandria, -	-	7,464 82	
			Bank of Maryland, -	-	2,879 36	
			Susquehanna Bank, -	-	118 60	
			Patriotic Bank, -	-	85 00	
			Union Bank of Maryland, -	-	138 00	
			Farmers' Bank, Alexandria, -	-	67 51	
			Special account, Mechanics' Bank, Baltimore, -	-	8,624 43	
			Special account, Mechanics' Bank, New York, -	-	1,345 89	
			Fredericktown Bank, -	-	124 25	
			Mechanics' Bank, Alexandria, -	-	45 12	
						21,059 37
			Old balances due by individuals, -	-	-	1,113 13
			Cash funds:			
			Specie, -	-	2,003 55	
			Specie on special deposit, -	-	5,056 99	
			Notes, &c. Bank United States, -	-	210 33	
			*Notes of District banks, -	-	2,930 50	
			Notes of Washington corporation, -	-	2,496 00	
			Notes of Virginia banks, -	-	870 00	
						13,567 37
			Notes of Bank of Washington on hand, &c. -	-	-	88,399 05
						\$638,782 03
Total brought down, -	-	\$638,782 03				\$638,782 03

Errors excepted:

JOHN H. REILY, *Cashier.*

*NOTE.—\$1,895 in notes of Mechanics' Bank of Alexandria, not available.

General Statements.

	Sept. 1, 1833.	Jan. 1, 1834.	April 1, 1834.	Jan. 1, 1835.	July 1, 1835.	Jan. 1, 1836.	April 10, 1834. Suspension.	Remarks.
LIABILITIES.								
Due to banks, -	48,783 31	43,650 42	49,161 93	11,392 60	7,690 26	9,279 79	50,528 28	
Deposites, -	99,865 98	45,439 31	37,409 55	11,538 30	58,972 69	60,893 57	21,615 58	
Saving fund deposits, -	37,977 41	34,888 39	25,225 71	2,489 01	Paid,	-	24,356 47	
Notes in circulation, -	76,585 00	112,529 00	51,540 00	50,456 00	54,373 00	67,801 00	41,726 00	
Loans from banks, -	-	40,000 00	33,000 00	35,000 00	7,000 00	Paid,	43,000 00	*All paid. Whole am't borr'd, †\$97,000 00
Certificates of deposits, -	-	June 1,	6,698 53	1,521 82	Paid,	-	-	All paid. Whole am't issued, 15,817 99
Dollars,	263,211 70	276,507 12	203,035 72	112,397 73	128,035 95	137,974 36	181,226 33	*Loans all paid— From Bank U. S. Oct. 23, 1833, \$10,000 Do. Nov. 2, 1833, 10,000 Do. April 5, 1834, 10,000 Do. March 3, 1835, 12,000 Do. April 20, 1835, 5,000 Do. April 29, 1835, 5,000 From Bank of Metropolis, Dec. 17, 1833, - 20,000 From National Bank, New York, Dec. 17, 1834, - 25,000 \$97,000
ASSETS.								
Due by banks, -	28,874 25	24,763 04	18,129 42	11,125 19	3,997 48	4,491 96	‡21,059 37	
Cash funds, -	23,489 37	77,440 42	23,506 06	18,533 01	45,689 16	65,366 25	\$ 7,552 99	
Notes discounted, -	228,498 93	195,437 56	171,710 71	63,094 66	89,230 77	111,275 94	162,964 23	
Notes do. and in suit,	157,492 94	158,020 59	157,320 59	163,787 56	142,829 47	107,924 69	159,805 59	
Notes not discounted, -	19,993 82	19,993 82	19,993 82	16,203 37	16,203 37	3,829 63	19,993 82	
Real estate, -	67,911 95	71,885 97	72,649 46	75,061 01	80,365 39	96,660 80	70,501 50	
Stocks, other than its own,	44,343 27	61,009 94	61,009 94	64,619 94	64,645 48	66,797 69	61,009 94	
Bonds, -	11,372 85	11,225 85	11,225 85	3,225 85	3,225 85	3,225 85	11,225 85	
Dollars,	581,977 38	519,777 19	535,545 85	415,650 59	446,186 87	459,572 81	514,113 29	†At no time did the above loans exceed \$47,000.

‡ Of this, \$10,629 17 was unavailable.

\$ 13,567 37, (special \$5,056 99, Corporation notes \$2,496.)

General Statements—Continued.

	Sept. 1, 1833.	Oct. 1, 1833.	Nov. 1, 1833.	Dec. 1, 1833.	Jan. 1, 1834.	Feb. 1, 1834.	March 1, 1834.	April 1, 1834.	May 1, 1834.	June 1, 1834.
LIABILITIES.										
Due to banks, -	48,783 31	46,556 67	42,182 99	45,422 98	43,650 42	56,064 51	53,901 56	49,161 93	49,483 44	33,649 17
Deposites, -	99,865 98	93,621 30	60,259 08	51,481 80	45,439 31	40,963 27	40,194 68	37,409 55	26,549 32	24,337 30
Saving fund deposits, -	37,977 41	39,137 13	36,079 94	34,908 99	34,888 39	34,563 32	35,063 63	25,225 71	13,299 37	6,539 05
Notes in circulation, -	76,585 00	76,330 00	78,760 00	88,250 00	112,529 00	65,108 00	62,190 00	51,540 00	40,724 00	39,359 00
Loans from banks, -	-	-	20,000 00	20,000 00	40,000 00	37,000 00	35,000 00	33,000 00	43,000 00	43,000 00
Certificates of deposit, -	-	-	-	-	-	-	-	-	-	6,698 53
Dollars,	263,211 70	255,645 10	237,282 01	240,063 77	276,507 12	222,699 10	226,349 87	196,337 19	173,056 13	153,583 05
ASSETS.										
Due by banks, -	28,874 25	31,400 48	22,556 97	26,900 96	24,763 04	23,303 50	27,373 08	18,129 42	20,295 83	7,679 53
Cash funds, -	23,489 37	37,254 84	44,450 05	36,485 87	77,440 42	31,815 07	39,120 71	23,506 06	8,089 97	8,873 05
Notes discounted, -	228,498 93	226,769 01	197,935 72	191,990 23	195,437 56	178,246 89	173,520 92	171,710 71	144,242 62	134,455 80
Notes discounted and in suit, -	157,492 94	157,245 46	157,145 46	158,020 59	158,020 59	157,320 59	157,320 59	157,320 59	158,864 79	158,226 57
Notes not discounted, -	19,993 82	19,993 82	19,993 82	19,993 82	19,993 82	19,993 82	19,993 82	19,993 82	19,993 82	19,993 82
Real estate, -	67,911 95	62,060 88	69,718 63	69,840 84	71,885 97	63,305 21	70,288 25	72,649 46	63,614 21	63,101 64
Stocks, other than its own, -	44,343 27	61,009 94	61,009 94	61,009 94	61,009 94	61,009 94	61,009 94	61,009 94	61,009 94	61,009 94
Bonds, -	11,372 85	11,372 85	10,931 85	10,931 85	11,225 85	10,225 85	11,225 85	11,225 85	10,931 85	10,931 85
Dollars,	581,977 38	607,107 28	583,742 44	575,174 10	619,777 19	545,220 87	559,853 16	535,545 85	487,043 03	464,272 20

BANK OF WASHINGTON, *February 16, 1836.*

Errors excepted.

JNO. H. REILY, *Cashier.*

SITUATION of the Patriotic Bank of Washington, April 1, 1836.

Capital stock, - - - -	\$250,000 00	Stock of this bank, - - -	\$100,000 00
Circulation, - - - -	131,585 86	Stock of the Corporation of Washington, - - -	14,141 69
Individual deposits, - - -	198,621 46	Banking-house and other real estate, (cost,) - - -	16,431 45
Due to banks, - - - -	8,489 57	Suits at law, - - - -	3,205 47
Profit and loss, - - - -	37,880 58	Due by individuals resident, for bills and notes discounted, - - - -	\$254,511 40
		Domestic bills of exchange, - - -	79,337 27
		Cash means:	333,848 67
		Due by banks, - - - -	83,305 92
		Notes of other banks, specie-paying, - - -	52,065 14
		Specie, - - - -	23,579 13
			158,950 19
	\$626,577 47		\$626,577 47

STATEMENT of the affairs of the Patriotic Bank, April 17, 1834.

Capital stock, - - - -	\$250,000 00	Due from individuals on ledger, good, [\$1,600 paid since 17th.] - - -	-	\$7,673 29
Notes in circulation, - - -	77,260 05	Discounted bills and notes in suit, - - -	\$37,931 89	
Due to depositors, - - -	28,846 40	deduct, supposed bad, - - -	21,256 17	16,675 72
Due to depositors, special, - - -	16,345 15			
Dyson and Coyle, trustees, - - -	429 98	Cash funds, available, - - -	32,555 49	
Certificates for notes deposited, - - -	410 00	Cash funds, not immediately so, - - -	7,871 23	40,426 72
Due to Post Office Department, - - -	604 80			
Due to sundry banks, - - -	83,006 80	Bills and notes discounted, believed good, - - -	-	235,044 93
Surplus, - - - -	18,104 90	Due from banks, - - -	-	34,104 98
		Patriotic Bank stock, - - -	-	100,000 00
		Stock of Corporation of Washington, - - -	-	8,172 90
		Square No. 622, valued at - - -	5,000 00	4,000 00
		Banking-house, valued at - - -	13,000 00	11,000 00
		Expenses, suits at law, \$2,576 45, valued at - - -	-	1,280 00
		Interest due on notes in suit, &c. - - -	8,129 31	6,000 00
		Supposed profit on notes lost, - - -	-	*4,500 00
		Advance to Weightman and Coyle, trustees, payable on passage of appropriation bill, - - -	-	6,129 54
	\$475,008 08			\$475,008 08

* This item will no doubt be much larger.

STATEMENT of the reductions of the obligations of the Patriotic Bank, from March 27 to April 17, inclusive.

1834.				1834.			
March 27	Deposites paid,	-	\$5,171	April 2	Notes increased,	-	\$361
	Special do.	-	300		Deposites do.	-	4,381
	Notes do.	-	3,900				
28	Deposites do.	-	12,682	3	Deposites do.	-	\$4,742
	Special do.	-	500	4	Deposites do.	-	2,222
	Notes do.	-	1,915	5	Notes do.	-	1,552
				9	Notes do.	-	3,270
				12	Notes do.	-	1,260
29	Deposites do.	-	4,569		Balance down,	-	59
	Special do.	-	613				190,334
	Notes do.	-	26,099				
31	Deposites do.	-	1,178				
	Special do.	-	210				
	Notes do.	-	34,921				
April 1	Deposites do.	-	2,373				
	Notes do.	-	4,263				
3	Notes do.	-	-				
4	Notes do.	-	-				
5	Deposites do.	-	-				
7	Deposites do.	-	2,244				
	Special do.	-	300				
	Notes do.	-	891				
8	Deposites do.	-	8,005				
	Notes do.	-	1,359				
9	Deposites do.	-	1,481				
	Special do.	-	600				
10	Deposites do.	-	1,886				

	Notes	do.	-	-	13,694				
						15,580			
11	Deposites	do.	-	-	5,768				
	Special	do.	-	-	850				
	Notes	do.	-	-	7,914				
						14,532			
12	Deposites	do.	-	-	9,976				
	Special	do.	-	-	1,523				
						11,499			
14	Deposites	do.	-	-	2,737				
	Special	do.	-	-	100				
	Notes	do.	-	-	16,343				
						19,180			
15	Deposites	do.	-	-	10,630				
	Notes	do.	-	-	6,041				
						16,671			
16	Deposites	do.	-	-	-	2,005			
17	Deposites	do.	-	-	-	405			
						\$203,339			\$203,339

Balance down being the amount withdrawn from the bank, in deposits, and paid by the bank for notes redeemed, from March 27 to April 17, inclusive, \$190,234

Detail of the above payment.

Individual deposits,	-	-	-	-	-	\$66,848
Special deposits,	-	-	-	-	-	4,996
Notes redeemed,	-	-	-	-	-	118,390
						<u>\$190,234</u>

STATEMENT exhibiting the actual condition of the Patriotic Bank of Washington on the 1st April, 1835, showing the intrinsic value of its stock.

Capital stock, - - -	\$250,000 00	By amount due by individuals, - - -	\$4,379 62	
Notes in circulation, - - -	81,429 84	By amount of doubtful debts, - - -	21,683 57	
Post notes in circulation, - - -	2,336 26	By amount of notes in suit, - - -	18,672 32	
Individual and special deposits, - - -	115,773 43	By amount due from Dyson and Coyle, - - -	4,556 99	
Due to banks, - - -	10,686 56	By amount due from Coyle and Weightman, - - -	74 60	
Salaries, - - -	550 00			
Interest on special deposits, - - -	97 30		49,367 10	
R. Wallack's account, - - -	400 00	Deduct for bad debts, - - -	18,848 61	\$30,518 49
Balance, actual surplus profit, - - -	21,997 35			
		Cash funds, - - -	-	81,426 02
		Discounted notes, - - -	-	215,086 34
		Due from banks, - - -	-	21,674 23
		Patriotic Bank stock, - - -	-	100,000 00
		Corporation of Washington stock, - - -	-	8,172 90
		Square 622, valued at \$5,000, - - -	-	4,000 00
		Banking house, (cost \$10,947 46, valued at \$13,000,) - - -	-	11,000 00
		Advances suits at law, \$2,585, say a half good, - - -	-	1,290 00
		Interest on notes in suit, - - -	5,829 10	
		Interest on notes under protest, - - -	404 02	
				5,000 00
			6,233 12	
		Supposed profit on notes lost, - - -	-	5,000 00
		Suspense account, - - -	-	212 76
	\$483,470 74	Balance down due to the bank, after paying all obligations, and the stock at par, which is equal to 14 $\frac{4}{10}$ per cent. on the outstanding stock, - - -	-	\$483,470 74
				\$21,997 35

I certify the foregoing to be a true copy of an exhibit of the condition of the bank on the 31st March last, inclusive, prepared by the Committee of Investigation.

PATRIOTIC BANK, WASHINGTON, February 11, 1836.

W. A. BRADLEY, President.

Patriotic Bank.

To meet a sudden run, the bank had the following active funds on the 20th March, 1834 :

Funds due from various banks	-	-	-	\$59,043 57
Notes and checks of banks	-	-	-	56,736 32
Specie	-	-	-	34,500 25
				<hr/>
				150,280 14

Its liabilities, which might become pressing, were—

To various banks	-	-	-	\$23,202 34
Post Office Department	-	-	-	3,194 05
Special deposit	-	-	-	24,282 47
Individuals	-	-	-	67,354 03
And probable return of notes out of a circulation of \$196,612 34, of one-fourth	-	-	-	49,000 00
				<hr/>
				167,032 89

Deficit	-	-	-	-	16,752 75
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But the discounts, amounting to \$260,280 23, might be safely relied on, to some extent ; and taking what actually occurred, viz : the voluntary payments made between the 20th and 29th March, a period of 9 days, viz :

-	12,580 23
	<hr/>
	4,172 52

On that day, among its available means, was a debt due from the Bank of Maryland, of \$13,319 89, which, by the 1st April, was fully paid.

Notes in circulation on 20th March	-	\$196,612 34
Notes in circulation on 18th April	-	127,700 05
		<hr/>
		68,912 29
		6,623 00

Diminution	-	-	-	-	-	\$75,535 29
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On 27th March notes in circulation	-	-	\$191,637 34
			127,700 05
			<hr/>
			\$63,937 29

Notes deposited in Bank of Metropolis \$35,000 00

On 27th March its available means were—

Debts due from other banks	-	-	-	\$85,705 39
Notes and checks of banks	-	-	-	40,841 90
Specie	-	-	-	30,070 69
Probable payments on discounts, within a period to meet a run	-	-	-	12,000 00
				<hr/>

Amount of available means	-	-	-	-	\$168,617 88
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Its liabilities were (instant)--

Other banks and Post Office Department	\$17,519 80
Special deposit	21,328 47
Exchange account	132 75
Individuals	88,062 45
Probable return of notes	49,000 00
	<u>176,043 47</u>

Deficiency - - \$7,425 59

On 17th April, due from banks	- - -	\$34,100 74
Deduct Bank of Maryland	- - -	\$3,928 23
Bank of Washington	- - -	445 00
Bank of Metropolis, premium	- - -	124 83
Susquehannah bridge, &c.	- - -	122 22
		<u>4,620 28</u>
		556 13
		<u>5,176 41</u>

Cash funds	- - - - -	29,924 33
		<u>32,555 49</u>
		<u>\$62,479 82</u>

Responsibilities :

Due to depositors	- - - -	\$45,191 55
Due to banks	- - - -	38,006 00
Post Office	- - - -	604 80
		<u>\$83,802 35</u>

STATEMENT of the Bank of the Metropolis, made to the Secretary of the Treasury on the 4th of January, 1836.

Capital paid in, - - - - -	\$500,000 00	Discounted on promissory notes, - - -	\$1,104,986 71
Notes in circulation, - - - - -	335,009 00	Discounted on domestic exchange, - - -	165,586 34
Due to banks, - - - - -	209,124 09	Real estate owned by the bank, - - -	26,380 82
Due to Treasurer of the United States, - - -	79,966 19	Due from banks, - - - - -	315,289 05
Due for interest on Holland loan, - - -	3,437 50	Notes of other banks on hand, - - -	45,710 00
Due special deposits unavailable, - - -	13,796 85	Specie, - - - - -	297,304 10
Due to public officers, - - - - -	500,715 46	Costs of suits to be reimbursed, - - -	2,910 52
Due individual deposits, - - - - -	261,943 65		
Due surplus, - - - - -	54,174 80		
	<hr/>		<hr/>
	\$1,958,167 54		\$1,958,167 54

Errors excepted:

GEO. THOMAS, *Cashier.*

A STATEMENT of the Bank of the Metropolis on 10th October, 1833, and on 1st and 22d April, 1834, showing its liabilities and available means to meet them.

Date.		Discounts and loans.	Domestic ex- chan e.	Real estate.	Due from banks.	Notes and checks of other banks.	Specie.	Expense ac- count.	Other invest- ments.
1833. October 1,	-	\$486,927 12	-	\$25,113 83	\$2,769 96	\$21,087 81	\$17,402 20	\$286 97	\$184,257 24
1834. April 1,	-	688,976 09	-	25,113 83	206,804 99	134,390 80	162,546 25	858 69	185,523 21
" April 22,	-	768,516 41	-	25,113 83	327,156 61	182,925 85	172,870 84	1,035 92	185,766 07

STATEMENT—Continued.

Date.		Capital.	Deposites.			Due to banks.	Profits.		Circulation.
			Treasury of the U. S.	Public offi- cers.	Individuals.		Surplus ac- count.	Discounts re- ceived.	
1833. October 1,	-	\$500,000	-	-	\$108,284 54	\$27,057 97	-	\$7,854 62	\$95,048 00
1834. April 1,	-	500,000	\$376,733 40	-	246,059 16	99,917 48	-	13,584 85	164,481 47
" April 22,	-	500,000	603,645 34	-	392,423 97	64,495 86	-	16,313 89	86,949 00

GEO. THOMAS, *Cashier.*

STATEMENT of the Bank of the Metropolis, March 29, 1836.

Bills and notes discounted:			Capital paid in,	-	-	-	\$500,000 00
On personal security,	-	\$820,590 66	Unclaimed dividends,	-	-	-	327 69
On domestic bills,	-	200,732 27	Notes executed,	-	-	\$479,286 00	
On stock of this bank,	-	102,800 00	Notes on hand,	-	-	112,712 00	
Suspended debt,	-	14,814 22					366,574 00
Corporation stock,	-	10,000 00	Post notes,	-	-	-	48 55
Canal stock,	-	1,922 00	Public officers,	-	-	-	455,000 00
Stock of this bank cost 194,126,	-	217,025 00	Treasurer United States,	-	-	-	224,205 03
Bank estate,	-	18,076 32	Do. unavailable,	-	-	-	13,796 85
Other real estate,	-	8,304 50	Discount account,	-	-	-	17,962 00
Notes of other banks,	-	168,481 00	Surplus do.	-	-	-	54,149 60
Checks on other banks,	-	39,559 92	Exchange do.	-	-	-	415 00
Requisitions on treasury,	-	119,953 44	Individuals,	-	-	-	514,236 05
Specie,	-	217,219 39	Maine Bank, Portland,	-	-	-	983 00
Protest account,	-	297 25	Commercial Bank, Portsmouth,	-	-	-	1,079 00
Costs of suits,	-	3,027 65	Merchants' Bank, Boston,	-	-	-	6,699 00
Expense account,	-	495 15	Arcade Bank, Providence,	-	-	-	1,770 00
Com. Bank, Boston,	-	25,823 00	Moyamensing Bank,	-	-	-	336 00
Bank of Burlington, Vermont,	-	123 00	Bank of Virginia, Richmond,	-	-	-	15,745 00
Farmers and Mechanics' Bank, Hartford,	-	189 00	Do. Fredericksburg,	-	-	-	11,833 00
Manhattan Company, New York,	-	57,054 00	Do. Petersburg,	-	-	-	1,949 00
Girard Bank, Philadelphia,	-	133,893 00	Do. Norfolk,	-	-	-	41,377 00
Union Bank of Maryland, Baltimore,	-	141,930 00	Bank of Alabama, Mobile,	-	-	-	4,476 00
Planters' Bank, Savannah, Georgia,	-	1,761 00	Commercial Bank, New Orleans,	-	-	-	43,931 00
Planters' Bank, Natchez, Mississippi,	-	1,517 00	Agency at St. Louis,	-	-	-	12,210 00
Union Bank, Nashville, Tennessee,	-	571 00	Mechanics and Farmers' Bank, Albany,	-	-	-	10,531 00
Commercial Bank, Cincinnati,	-	1,208 00	Bank of the State of North Carolina,	-	-	-	2,828 00
Louisville Sav. Ins.	-	8,966 00	Planters and Merchants' Bank, Chas.	-	-	-	3,432 00
Bank of Michigan, Detroit,	-	1,392 00	Bank of Indiana, Madison,	-	-	-	131 00
Bank of Indiana, Indianapolis,	-	258 00	Do. Lafayette,	-	-	-	200 00
Mechanics' Bank, New York,	-	526 00	Schuylkill Bank, Philadelphia,	-	-	-	2,099 00
Franklin Bank of Cincinnati,	-	38,770 00	Western Bank, do.	-	-	-	514 00
J. I. Cohen & Brothers,	-	56,970 00	Bank of Pennsylvania, Philadelphia,	-	-	-	3,835 00
Bank of Potomac, Alexandria,	-	29,261 00	Mechanics' Bank, do.	-	-	-	2,015 00

Statement of the Bank of the Metropolis—Continued.

Bank of Cape Fear, North Carolina,	-	\$73 00	Mechanics' Saving Fund, Baltimore,	-	\$2,540 00
Bank of Pittsburg,	-	4,986 00	Farmers and Merchants' Bank, Baltimore,	-	5,639 00
Bank of Kentucky, Frankfort,	-	291 00	Bank of Baltimore, do.	-	6,695 00
Bank of Fredericktown,	-	2,358 00	Commercial and Farmers Bank, do.	-	22,633 00
Bank of South Carolina,	-	700 00	Franklin Bank, do.	-	5,059 00
Bank of Augusta, Georgia,	-	7,064 00	Marine Bank, do.	-	2,416 00
			Farmers' Bank, Annapolis, Maryland,	-	16,370 00
			Farmers' Bank of Frederick County,	-	10,086 00
			Hagerstown Bank, -	-	5,401 00
			Washington County Bank, -	-	44 00
			Planters' Bank, Prince George's Co.,	-	1,656 00
			Patapsco Bank, -	-	1,024 00
			Bank of the Valley, Leesburg, -	-	1,927 00
			Farmers' Bank, Winchester, Virginia,	-	21,494 00
			Office Discount and Deposit, Washington,	-	3,863 00
			Patriotic Bank of Washington,	-	30,014 00
			Union Bank, Georgetown, -	-	200 00
			Farmers and Mechanics' B'k, Georgetown,	-	2,572 00
			Cumberland Bank, Alleghany, -	-	500 00
			Central Bank, Florida, -	-	1,162 00
			Planters' Bank, Tennessee, -	-	3,000 00
Amount brought down,	-	\$2,458,982 77			\$2,458,982 77

BANK OF THE METROPOLIS, WASHINGTON, *April, 29, 1836.*

Errors excepted:

GEO. THOMAS, *Cashier.*

Union Bank of Georgetown.

January 1, 1834. The bank had the following active funds to meet a sudden run:

Amount due from banks	-	-	\$37,554 65	
Notes and checks of other banks	-	-	39,197 86	
Specie	-	-	33,365 36	
				110,117 87

The *liabilities* that might become pressing were—

Amount due to other banks	-	-	31,382 75	
No special deposits.				
Current deposits	-	-	38,250 33	
No Government deposits.				
Circulation \$95,015, one-fourth of which would be more than would be likely to be suddenly called for	-	-	23,753 75	
				93,386 83
				<u>\$16,731 04</u>

April 1, 1834. Notes in circulation	-	-	-	\$67,545 00
January 1, 1834, do do	-	-	-	95,015 00

April 1, 1834, *Available means*—

Due from banks	-	-	-	\$23,965 68
Specie	-	-	-	30,421 96
Discounted notes paid from 1st to 10th				24,700 19
				79,087 83

<i>Liabilities.</i>	{	Due to banks	-	-	24,373 86	
	{	Deposites	-	-	33,197 12	
	{	One-fourth of circulation			16,886 25	
						74,457 23
						<u>4,630 60</u>

March 29, 1834. Circulation	-	-	-	\$67,545
April 19, " do	-	-	-	41,810
April 26, " do	-	-	-	37,030

April 19, 1834. *Available means*—

Due from banks	-	-	-	21,283 77
Notes and checks of other banks	-	-	-	29,240 34
Specie	-	-	-	18,545 76
Discounted notes paid next ten days	-	-	-	28,391 84
				97,461 71

Liabilities—

Due to banks	-	-	-	15,224 71
Deposites	-	-	-	25,024 34
One-fourth of circulation	-	-	-	10,452 50
				50,701 55
				<u>\$46,760 16</u>

STATE of the Union Bank of Georgetown, April 2, 1836.

Capital paid	-	-	-	\$478,230	Discounted debt	-	-	-	-	\$333,757 94
Purchased and taken in payment of debt	-	-	-	156,125	Specie	-	-	-	-	83,921 63
				<u>\$322,105 00</u>	Notes of other banks and checks	-	-	-	-	84,200 36
Circulation	-	.	-	-	Due from banks	-	-	-	-	36,128 50
Due banks	-	-	-	-	Georgetown six per cent. stock	-	-	-	-	1,860 00
Deposites	-	-	-	-	Turnpike stock	-	-	-	-	9,553 00
Balance	-	-	-	-	Real estate	-	-	-	-	42,198 95
				38,289 36	Suspense and expense account	-	-	-	-	4,102 47
				<u>\$595,662 85</u>						<u>\$595,662 85</u>

APRIL 29, 1836.

D. ENGLISH, *Cashier.*

1 353 1
38

STATEMENT of the Farmers and Mechanics' Bank of Georgetown, April 5, 1835.

Bills and notes discounted,	-	-	\$486,416 96	Capital stock,	-	-	\$485,900 00	
Real estate,	-	-	84,867 79	Purchased by the bank,	-	-	101,200 00	
Road stock,	-	-	9,783 00					\$384,700 00
Suspense and expense account,	-	-	3,294 59	Circulation,	-	-	-	84,915 00
Protest account,	-	-	604 88	Due to depositors,*	-	-	-	187,629 28
Law expenses,	-	-	3,530 39	Due to banks,†	-	-	-	53,138 99
Due from banks,	-	-	26,271 92	Dividends unclaimed,	-	-	-	849 90
Notes of banks,	-	-	79,034 74	Balance,	-	-	-	28,681 20
Specie,	-	-	46,110 00					
			<u>\$739,914 27</u>					<u>\$739,914 37</u>

* In the above deposits, are included partial payments, about	-	-	-	-	\$50,000 00
Special payments, which will be drawn out slowly, and will probably not be reduced during the summer below \$50,000,	-	-	-	-	80,000 00
Current deposits,	-	-	-	-	57,629 28
					<u>\$187,629 28</u>

† Of the above due to banks, not subject to be drawn,	-	-	-	-	<u>\$11,000 00</u>
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*CONDITION of the Farmers and Mechanics' Bank of Georgetown,
January 1, 1834.*

LIABILITIES.

Deposites	-	-	-	-	\$125,949 50	
Special, off	-	-	-	\$52,649		
Partial payment of debts	-	-	-	26,286		
					<u>78,935 00</u>	
						\$47,014 50
Due to banks	-	-	-	-	-	33,053 23
Dividends unpaid	-	-	-	-	-	3,985 83
Probable return of notes out of a circulation of \$125,505						31,376 00
						<u>\$115,429 56</u>
Specie	-	-	-	-	\$31,300 00	
Notes of banks	-	-	-	-	15,313 88	
Due from banks	-	-	-	-	15,140 42	
					<u>61,754 30</u>	
						<u>\$53,675 26</u>

NOTES IN CIRCULATION.

On the 1st January	-	-	-	-	-	\$125,505
On the 1st April	-	-	-	-	-	114,135
Reduction	-	-	-	-	-	<u>\$11,370</u>

April 1, 1834.

LIABILITIES.

Deposites	-	-	-	-	\$126,635 66	
Off, special	-	-	-	\$44,714 00		
Partial payments	-	-	-	27,211 51		
					<u>71,925 51</u>	
						\$54,710 15
Due to banks	-	-	-	-	-	27,205 00
Dividends unpaid	-	-	-	-	-	4,284 22
Probable return of notes out of a circulation of \$114,135						28,533 75
						<u>114,733 12</u>
Specie	-	-	-	-	\$10,605 00	
Notes of banks	-	-	-	-	36,783 79	
Due from banks	-	-	-	-	12,008 50	
					<u>59,397 29</u>	
						<u>\$55,335 83</u>

Farmers and Mechanics' Bank of Georgetown—Continued.

THE BILLS AND NOTES STOOD—

On the 1st January, 1834, partial payments off, at	-	\$533,405	72
On the 1st April (same)	-	535,530	73
Increase	-		<u>\$2,125 01</u>

CIRCULATION.

On the 1st April	-		\$114,135
On the 12th April	-		104,275
Reductions	-		<u>\$9,860</u>

April 12, 1834.

LIABILITIES.

Deposites	-		\$85,385	59
Off, special	-	\$37,154	19	
Partial payments	-	25,236	50	
			<u>62,390</u>	69
				\$22,994 90
Due to banks	-			23,373 77
Dividends unpaid	-			4,284 22
Probable return of notes out of a circulation of \$104,275				26,068 00
				<u>76,720 89</u>
Specie	-		\$3,018	00
Notes of banks	-		2,668	68
Due from banks	-		10,532	66
			<u>16,219</u>	34
				<u>\$60,501 55</u>

DISCOUNTS.

On the 1st April, 1834	-		562,740	24
On the 12th April	-		549,320	00
			<u>13,420</u>	24
				<u>\$47,081 31</u>

CIRCULATION.

On the 1st April	-		\$104,275
On the 12th May	-		64,817
Reduction	-		<u>\$39,458</u>

Extract from the report of the committee of stockholders of the Farmers and Mechanics' Bank, September 1, 1834.

The first object to which the attention of the stockholders is invited is the liabilities of the bank: they are as follows, viz:

For notes in circulation	-	-	\$40,700 00
For balances due other banks	-	-	17,035 16
For amount due depositors	-	-	22,364 67
For special deposits on interest at 6 per cent., being the notes of the bank presented since it stopped, and for which certificates were issued	-	-	7,638 00
For deposit of the corporation of Georgetown on interest at 4 per cent.	-	-	49,767 13
For interest due thereon	-	-	570 11
For unclaimed dividends	-	-	2,583 43
For discounts at the Branch Bank and Bank of the Metropolis, of notes held by this bank and for its use	-	-	53,066 66

Total amount of liabilities	-	-	<u>193,725 16</u>
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The next inquiry which presents itself is, what means is the bank possessed of to discharge these liabilities? They are as follows, viz:

Discounted notes, current	-	-	\$280,026 92
Do lying over	-	-	116,199 85
Do in suit	-	-	52,855 96

Discount and interest on notes lying over and in suit	-	-	44,476 12
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Real estate at its present cost to the bank	-	-	86,641 09
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Due from other banks	-	-	13,499 79
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Notes of other banks	-	-	13,882 00
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Specie on hand	-	-	3,080 96
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Other debts than bills and notes	-	-	4,461 64
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Suspense account	-	-	2,321 00
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Leesburg turnpike stock	-	-	9,718 00
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Rockville do	-	-	65 00
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Law expenses	-	-	1,255 75
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Protest account	-	-	500 00
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Balance of debt in Baltimore	-	-	373 52
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Total amount of means held by the bank	-	-	<u>629,357 60</u>
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From which must be deducted such as in the opinion of the committee cannot be relied upon as available, and which compose the following items, viz:

Of notes lying over in suit, and which are deemed doubtful, there are \$35,372,28, one half of which, according to the usual mode of estimating doubtful paper, is set down bad

-	-	-	\$17,686 14
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Notes and bills undoubtedly bad	-	-	22,915 14
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Interest and discount on the debts considered bad	-	-	33,211 86
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Of debts other than bills and notes	-	-	2,046 91
Estimated loss on real estate	-	-	25,849 93
Leesburg turnpike stock	-	-	9,718 00
Uncurrent bank notes	-	-	776 00
<hr/>			
Making the amount of unavailable means	-	-	112,203 98
<hr/>			
Which being deducted from the aggregate amount of means			
will leave as the total sum of available means	-	-	517,153 62
With this the bank has first to discharge its liabilities,			
which, as before stated, amount to	-	-	193,725 16
<hr/>			
And then it will have remaining, after all its engagements			
shall have been met, applicable to the reimbursement			
of the stockholders	-	-	323,428 46
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The amount of unredeemed stock is	-	-	388,125 00
To meet which, if the estimates and results of this report			
are realized, there will remain, as above stated, the sum			
of	-	-	323,428 56
<hr/>			
Being an amount short of the capital stock by	-	-	\$64,696 54
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Equal to a loss on the existing capital of $16\frac{2}{3}$ per cent., or, in other words, it leaves the stock at a supposed value of \$83 33 per hundred dollars.

FRANCIS DODGE,
WM. S. NICHOLLS,
ROBERT READ,
SAML. McKENNY,
WM. JEWELL,
Committee of Stockholders.

The committee to whom the Board of Directors assigned the duty of preparing a statement of the affairs of the bank, to be presented to the stockholders, have given their diligent attention to the subject, and respectfully submit the result of their labors, in the abstract A, accompanying this report. In preparing that statement, the committee have been earnestly desirous to discourage delusive hopes on the part of the stockholders; they have therefore applied a rigorous inquisition to every item of the resources of the bank, and confidently believe that the result presents their minimum available value. Thus, the real estate of the bank, which originally cost \$102,650 57, has been now valued at \$63,078, from which deducting the banking-house, which cost \$20,567 40, and is now valued at \$10,000, the residue, though several valuable portions of it are now unproductive, yields a revenue of nearly 8 per cent. of the valuation.

Thus too, after having, on a careful scrutiny of the discounted debt due to the bank, only been able to designate as bad or doubtful, debts to

the amount of \$34,325 87, several thousand dollars of which the committee have hopes may ultimately be recovered, they have added for contingencies, \$10,674 13, making a total of \$45,000; the whole of which has been set down as unavailable.

In exhibiting a diminution of the capital of the bank to the amount of nearly 15 per cent., the committee deem it due to the recent administration of the bank, to say that they are in no manner responsible for it, and that it is properly referable in a great measure, to the calamitous epoch in the commercial history of the community that preceded the year 1822. A brief and limited view will satisfactorily exhibit this. The loss on real estate, (shown by the reduced valuation,) the whole of which is applicable to that portion of the estate acquired on account of debts originating before 1822, amounts to - - \$39,572 57

The present amount of surplus profit account stands at	-	-	\$12,755 44
The amount absorbed since 1822, in extinguishing bad debts,	-	-	60,473 79
			<hr/> 73,229 23

From which deduct—

1st. The surplus profit account in 1822,	\$32,826	
2d. Bad debts, originating since 1822, and extinguished as above,	2,720	
3d. Bad debts originating since 1822, and included in the foregoing sum of \$34,325 87	2,582 87	
4th. The proportion of 12 quarters of \$800 in bad money received in 20 quarters' operations,	480	
5th. Half of the foregoing allowance for contingent losses on debts,	5,337 06	
	<hr/> 43,945 93	
		<hr/> 29,283 30

Showing surplus profits originating since 1822, of \$68,885 87

and applied to extinguish bad debts of earlier origin, and exhibiting total losses prior to 1822, of \$68,855 87, being a sum equal to \$17 74 per cent. of the capital stock, and more than sufficient to restore it to par.

The committee beg leave further to refer to this statement, for the purpose of showing by the small amount of loss exhibited during the last 12 years, that whilst it has always been the policy of the directors to extend a very liberal accommodation to the public, this policy has ever been guided and controlled by prudence.

J. KURTZ,
RAPHAEL SEMMES,
E. COX,
Committee of Directors.

ABSTRACT—A.

Real estate* - - -	\$86,641 09		Notes in circulation - - -	\$40,700 00
Deduct - - -	23,563 09	\$63,078 00	Due to banks - - -	17,035 16
		2,321 00	Due to depositors - - -	22,364 67
Suspense account - - -	-	3,080 96	Due to special depositors - - -	7,638 00
Specie - - -	-	13,882 00	Due to corporation - - -	49,767 13
Notes of other institutions - - -	-	13,499 79	Unclaimed dividends - - -	3,487 21
Due from banks - - -	-			140,992 17
Bills and notes discounted - - -	417,178 03			
Deduct for bad debts - - -	45,000 00	372,178 03	Capital stock - - -	\$485,900 00
		373 52	Purchased by bank - - -	97,775 00
J. I. Cohen, jun., banker - - -	-			
Law expenses - - -	3,255 75	1,255 75	Owued by stockholders - - -	\$388,125 00
Deduct - - -	2,000 00			
			Stock. Balance.	
Protest account - - -	1,066 11		388125)331656.61(85.49 value.	
Deduct - - -	566 11	500 00	3105000	
Current ledger - - -	2,105 26		2115661	
Deduct - - -	105 26	2,000 00	1940625	
		414 73		
A. Wingerd - - -	-		1750360	
Turnpike and other stocks - - -	9,783 00		1552500	
Deduct - - -	9,718 00	65 00		
			2078600	
		472,648 78	1940625	
Claims - - -	-	140,992 17		
			137975	
Balance - - -	-	\$331,656 61		

* Originally cost \$102,650 57, and reduced to the above sum by the application of the income thereto.

STATEMENT made in conformity with the orders of the committee of the Senate of the United States, showing the liabilities of Bank of Potomac, and the active means which it possessed to meet any sudden demand, at the dates specified by said committee, viz:

[Taken from the Cashier's statement to the Board.]

Week commencing Jan. 2, 1834.

Assets.				Liabilities.			
Amount due by sundry banks,	-	-	-	\$28,198 00	Whole amount due to banks for collections,	-	\$50,495 00
Notes and checks of other banks,	-	-	-	25,408 00	Current individual deposits,	-	63,081 00
Specie,	-	-	-	37,694 00	Deposite on Potomac aqueduct account to be drawn for only as actually required for the work,	-	31,400 00
				91,300 00	The amount of circulation, \$154,344; and supposing one-fourth to be called for within the week, which would be much out of the usual course of business, would be, say one-fourth,	-	38,586 00
The amount of discounted notes due within this week was \$44,093; of which amount there was receivable in transaction paper, not to be renewed, the sum of				12,355 00			
				103,655 00			183,562 00

Week commencing April 3, 1834.

Due from banks,	-	-	-	5,577 00	Due to banks for collections, &c.	-	37,073 00
Notes and checks of banks,	-	-	-	35,854 00	Current individuals deposits,	-	62,175 00
Specie,	-	-	-	15,024 00	Potomac aqueduct fund, as above,	-	49,267 00
Amount of discounted notes due within this week was \$62,446; of which there was transaction and no renewal asked,	-	-	-	6,879 00	The circulation, \$86,234, and supposing one-fourth to come in,	-	21,558 00
				63,334 00			170,073 00

Week commencing April 17, 1834.

Due from banks, - - - - -	\$10,147 00	Amount due to banks, - - - - -	\$44,831 00
Notes and checks of other banks, - - - - -	16,549 00	Current individual deposits, - - - - -	48,079 00
Specie, - - - - -	12,238 00	Potomac aqueduct fund, - - - - -	46,767 00
	38,934 00	Notes in circulation, \$59,134; admitting one-fourth to come in, - - - - -	14,783 00
Add £9,500 sterling bills sent to the Merchants' Bank of New York, for sale on account of this Bank, and produced - - - - -	43,889 00		
The amount of discounted notes this week was \$34,315, of which there was transactions not renewable, - - - - -	7,465 00		
	90,288 00		154,460 00

Week commencing May 1, 1834.

Due from banks, - - - - -	3,978 00	Amount due to banks, - - - - -	\$14,625 00
Notes and checks of other banks, - - - - -	12,386 00	Current individual deposits, - - - - -	73,698 00
Specie, - - - - -	21,733 00	Potomac aqueduct fund, - - - - -	42,266 00
	38,097 00	Amount of circulation was \$52,154; one-fourth of which is - - - - -	13,038 00
The amount of discounted notes due this week was \$43,390; of which there was transaction and accommodation paper voluntarily paid in, - - - - -	21,130 00		
	59,227 00		143,627 00

STATEMENT—Continued.

For the week of the 3d of March, 1836.

Assets.		Liabilities.	
Amount due from banks, - - - -	\$49,181 00	Due to banks, - - - -	\$59,234 00
Notes and checks of other banks, - - - -	59,912 00	Current individual deposits, - - - -	151,858 00
Specie, - - - -	88,866 00	Amount of circulation, \$143,169; one-fourth is	35,792 00
	197,959 00		
Discounted paper payable this week was \$21,191; of which there was payable in transaction, - -	7,990 00		
	205,949 00		246,884 00

The amount of notes in circulation on the 1st of May, 1834, was	-	-	\$52,154 00
The amount of notes in circulation on the 1st of May, 1835, was	-	-	82,204 00
The amount of notes in circulation on the 3d of March, 1836, was	-	-	143,169 00

BANK OF POTOMAC, March 25, 1836.

C. PAGE, Cashier.

General Exhibit of the Bank of Potomac, 26th April, 1836, inclusive.

Capital of the bank, - - - -	\$400,000 00	Bills and notes discounted, - - -	\$455,610 09
Notes in circulation, - - - -	140,519 54	Real estate, including banking house, - - -	38,980 21
Due to banks, - - - -	27,808 37	Stock of incorporated companies, - - -	77,341 81
Individual deposits, - - - -	221,377 39	Alexandria Corporation 5 per cent. stock, - - -	25,000 00
Unclaimed dividends, - - - -	3,383 50	Alexandria Corporation 6 per cent. stock, - - -	10,150 00
4 Balance of profit and loss, - - - -	27,629 61	Washington City 5 per cent. stock, - - -	500 00
		Due from banks, - - - -	57,464 97
		Notes of other banks, - - - -	64,843 41
		Specie, - - - -	90,827 92
Dollars, -	820,718 41	Dollars, -	820,718 41

BANK OF POTOMAC, 29th April, 1836.

JOHN H. CREASE, *Book-keeper.*

Farmers' Bank of Alexandria.

Its condition on the 1st January, 1834, to meet a sudden run. Its means were—

Funds from various banks	-	-	-	-	\$14,777 55
Notes and checks of various banks	-	-	-	-	13,465 22
Specie	-	-	-	-	23,464 87
					<hr/>
					51,707 64

Its liabilities, which might become pressing, were—

To various banks	-	-	-	-	\$24,926 66
Special deposits, (none.)					
Current deposits	-	-	-	-	48,900 00
Circulation, \$82,067 50. One-fourth	-	-	-	-	20 516 62

Discounts, amounting to \$400,644 41.

From the 30th December, 1833, to the 13th January, 1834,					
might have been called in, if required, but was not wanted					35,000 00
Notes in circulation the 1st January, 1834	-	-	-	-	82,067 50
Do. 1st April, 1834	-	-	-	-	45,122 50

On the 1st of April, the available means to meet a sudden run were \$41,602 68, besides resorting to bills and notes, amounting to \$371,631 73.

The liabilities on the same day were—

Its circulation	-	-	-	-	\$45,122 50
Deposites	-	-	-	-	46,318 44
					<hr/>
					91,440 94

And it was not probable that more than one-half would be					
called for, say	-	-	-	-	45,720 47
Notes in circulation, 1st April, 1834	-	-	-	-	45,122 50
Do. 1st May, 1834	-	-	-	-	28,342 50

On the 15th April, 1834, available funds were \$32,200, besides the resorts of bills and notes, \$372,681 86.

Liabilities same day—

Circulation	-	-	-	-	\$37,392 50
Deposites	-	-	-	-	20,000 00
Due to banks	-	-	-	-	8,000 00

					<hr/>
					65,392 50, half is
Notes in circulation, 1st May, 1834	-	-	-	-	28,342 50
Do. 1st June, 1834	-	-	-	-	37,122 50

Make a general statement of the bank and its condition from the 1st January, 1836, to the 1st March, 1836. (See statements herewith.)

The bank always has on hand considerable amounts of bills drawn on the Northern cities, and accepted, which could be converted into cash on an emergency occurring. The average sums for 1st January, 1st and 15th April, 1834, was about \$24,000.

JNO. C. VOWELL, *President.*
JOHN HOOFF, *Cashier.*

STATEMENT of the Farmers' Bank of Alexandria, April 1, 1836, to 31st March, inclusive.

Bills and notes discounted	-	-	\$226,548 23	Capital stock paid in	-	-	-	\$310,100 00
Stock of this bank	-	-	183,900 00	Notes in circulation	-	-	-	110,832 50
Due from banks	-	-	23,669 49	Due to banks	-	-	-	19,104 28
Notes of other banks	-	-	8,616 55	Dividends unpaid	-	-	-	525 50
Specie	-	-	62,231 09	Discounts	-	-	-	7,307 63
Real estate, including banking house	-	-	5,736 40	Deposites	-	-	-	76,963 40
Road stock	-	-	1,050 00	Profit and loss	-	-	-	2,208 80
Washington Corporation five per cents.	-	-	3,700 00	Surplus	-	-	-	440 51
Alexandria Corporation five per cents.	-	-	5,000 00					
Do six per cents.	-	-	5,000 00					
Bank of Potomac, four shares	-	-	300 00					
Incidental charges	-	-	1,730 86					
			<hr/>					<hr/>
			\$527,482 62					\$527,482 62

